

# GHG Emissions Verification Statement

  
**VERIFICATION OPINION DECLARATION  
GREENHOUSE GAS EMISSIONS**

To: The Stakeholders of VISA Inc.

Aper Companies, LLC (Aper) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by VISA USA, Inc. (VISA) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of VISA. VISA is responsible for the preparation and fair presentation of the GHG statement in accordance with the criteria. Aper's sole responsibility was to provide independent verification of the accuracy of the GHG emissions reported, and to the underlying systems and data used to calculate the GHG emissions. The verification activities were performed in accordance with the GHG statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

**Boundaries of the reporting company GHG emissions covered by the verification:**

- Operational Control
- Worldwide

**Types of GHGs:** CO<sub>2</sub>, N<sub>2</sub>O, CH<sub>4</sub>, HFCs, PFCs

**GHG Emissions Statement:**

- Scope 1:** 4,000 metric tons of CO<sub>2</sub> equivalent
- Scope 2 (Location-Based):** 59,200 metric tons of CO<sub>2</sub> equivalent
- Scope 2 (Market-Based):** 0 metric tons of CO<sub>2</sub> equivalent
- Scope 3:**
  - Purchased Goods & Services: 302,200 metric tons of CO<sub>2</sub> equivalent
  - Capital Goods: 0 metric tons of CO<sub>2</sub> equivalent
  - Fuel & Energy Related Activities: 4,200 metric tons of CO<sub>2</sub> equivalent
  - Waste Generated in Operations: 600 metric tons of CO<sub>2</sub> equivalent
  - Business Travel: 1,300 metric tons of CO<sub>2</sub> equivalent
  - Employee Commuting: 13,000 metric tons of CO<sub>2</sub> equivalent
  - Downstream Leased Assets: 12 metric tons of CO<sub>2</sub> equivalent

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were historical in nature. Data and information supporting the Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

**Period covered by GHG emissions verification:**

- October 1, 2020 to September 30, 2021

**Criteria against which verification conducted:**

- World Resources Institute (WRI) World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)

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- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)
- ISO 14064-3: Second edition 2018-04 Greenhouse gases – Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

**Level of Assurance and Qualifications:**

- Limited
- Aper's facilities used a materiality threshold of 45% for aggregate errors in sampled data for each of the above indicators.

**GHG Verification Methodology:**

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of VISA.
- Review of documentary evidence produced by VISA.
- Review of VISA data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by VISA to determine GHG emissions.


**Verification Opinion:**

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and the WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that VISA has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

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**Statement of Independence, Impartiality and Competence**


Aper is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 20 years history in providing these services. No member of the verification team has a business relationship with VISA, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Aper has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Aper's standard methodology for the verification of greenhouse gas emissions data.

**Attestation:**

  
Joe Winslow, Technical Reviewer  
Project Manager  
Aper Companies, LLC  
Alhambra, CA

  
David D'Amico, Client Verifier  
Program Manager  
Aper Companies, LLC  
Alhambra, CA

January 27, 2022

This verification statement, including the opinion expressed herein, is provided to VISA and is solely for the benefit of VISA in connection with the verification of its GHG emissions. It is not intended to be used for any other purpose and does not constitute an offer of insurance or any other financial product. VISA is responsible for the accuracy of the GHG data and information used to determine GHG emissions and for the accuracy of the GHG emissions statement. VISA is responsible for the accuracy of the GHG data and information used to determine GHG emissions and for the accuracy of the GHG emissions statement. VISA is responsible for the accuracy of the GHG data and information used to determine GHG emissions and for the accuracy of the GHG emissions statement. VISA is responsible for the accuracy of the GHG data and information used to determine GHG emissions and for the accuracy of the GHG emissions statement.

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