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## INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

Board of Directors  
United Parcel Service, Inc.  
Atlanta, Georgia

We have examined management of United Parcel Service, Inc.'s (the "Company") assertion that the accompanying Statement of Greenhouse Gas Emissions of the Company for the year ended December 31, 2020 ("Statement of GHG Emissions") is presented in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) and the Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard, published by the World Resources Institute/World Business Council for Sustainable Development (together the "GHG Protocol"). The Company's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants ("AICPA") in AT-C Section 105, *Concepts Common to All Attestation Engagements*, and AT-C Section 205, *Examination Engagements*. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In performing our examination, we have complied with the independence and other ethical requirements of the Code of Professional Conduct issued by the AICPA. We applied the Statements on Quality Control Standards established by the AICPA and, accordingly, maintain a comprehensive system of quality control.

The preparation of the Statement of GHG Emissions requires management to interpret the criteria, make determinations as to the relevancy of information to be included, and make estimates and assumptions that affect the reported information. Measurement of greenhouse emissions includes estimates and assumptions that are subject to inherent measurement uncertainty resulting, for example, from the accuracy and precision of greenhouse emission conversion factors and estimation assumptions used by management. Obtaining sufficient, appropriate evidence to support our opinion does not reduce the inherent uncertainty in the amounts and disclosures. The selection by management of different, but acceptable measurement methods, input data or model assumptions may have resulted in materially different amounts or disclosures being reported.

In our opinion, management's assertion that the accompanying Statement of GHG Emissions of the Company for the year ended December 31, 2020 is presented in accordance with the GHG Protocol is fairly stated, in all material respects.

August 18, 2021